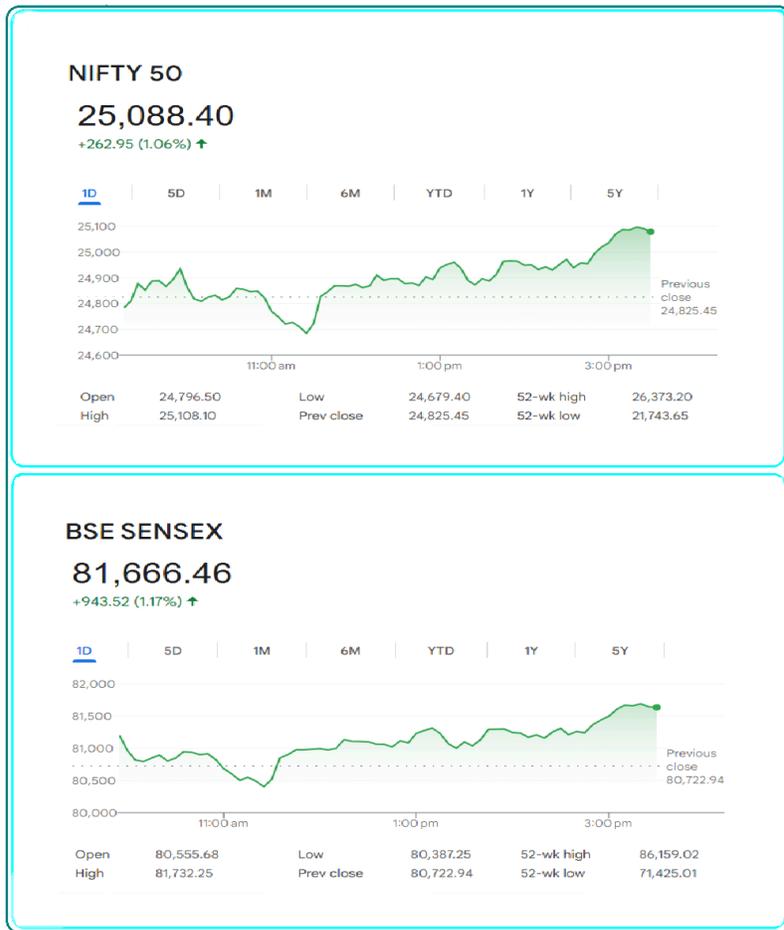


Index Chart



(Source: [Bloomberg](#))

Indian Markets

Indices	Close	Previous	Change(%)
NIFTY 50	25088.40	24825.45	1.06%
S&P BSE SENSEX	81666.46	80722.94	1.17%
NIFTY MID100	57667.60	57120.80	0.96%
NIFTY SML100	16523.35	16418.15	0.64%

(Source: [NSE](#), [BSE](#))

Market Wrap Up

- The key equity benchmarks ended with major gains today, snapping a two-day losing streak, as investors assessed the federal budget's impact on markets and capital flows. The rebound came despite proposals to raise transaction taxes on derivatives and the lack of fresh measures to attract foreign investment. The Nifty settled above the 25,050 level.
- The S&P BSE Sensex zoomed 943.52 points or 1.17% to 81,666.46. The Nifty 50 index jumped 262.95 points or 1.06% to 25,088.40. In the past two consecutive trading sessions, the Sensex declined 0.73% while the Nifty fell 0.91%. The BSE 150 Mid-Cap index rose 0.86% and the BSE 250 Small-Cap index added 0.28%. The market breadth was negative.
- Among the sectoral indices, the Nifty Auto index (up 2.13%), the Nifty Oil& Gas index (up 2.04%) and the Nifty Metal index (up 1.88%) outperformed the Nifty 50 index. Meanwhile, the Nifty IT index (down 0.47%), the Nifty Healthcare index (down 0.08%) and the Nifty PSU bank index (up 0.87%) underperformed the Nifty 50 index.

(Source: Capitaline Market Commentary)

Derivative Watch

- Nifty **February** series futures witnessed an unwinding of **long** position. Open Interest has been decreased by **9370** contracts at the end of the day.
- **Long** position build up for the **February** series has been witnessed in **RELIANCE, BHARTIARTL, SBIN, ICICIBANK, HDFCBANK**.
- **Short** position build up for the **February** series has been witnessed in **INFY, NAUKRI**.
- **Unwinding** position for the **February** series has been witnessed in **BHEL, TCS**.

(Source: Capitaline F&O)

Sectoral Indices

Indices	Close	Previous	Change(%)
NIFTY BANK	58619.00	58417.20	0.35%
NIFTY AUTO	26749.15	26190.65	2.13%
NIFTY FMCG	50623.20	50042.80	1.16%
NIFTY IT	38074.15	38252.95	-0.47%
NIFTY METAL	11561.55	11348.65	1.88%
NIFTY PHARMA	21549.55	21535.30	0.07%
NIFTY REALTY	778.00	765.65	1.61%
BSE CG	65659.56	64655.41	1.55%
BSE CD	55205.72	54869.32	0.61%
BSE Oil & GAS	27860.66	27335.07	1.92%
BSE POWER	6389.69	6231.39	2.54%

(Source: [NSE](#), [BSE](#))

Asia Pacific Markets

Indices	Close	Previous	Change (%)
NIKKEI225	52665.18	53322.85	-1.23%
HANG SENG	26775.57	27387.11	-2.23%
STRAITS TIMES	4892.27	4905.13	-0.26%
SHANGHAI	4015.75	4117.95	-2.48%
KOSPI	4949.67	5224.36	-5.26%
JAKARTA	7922.73	8329.61	-4.88%
TAIWAN	31624.03	32063.75	-1.37%
KLSE COMPOSITE	CLOSED	1740.88	-
ALL ORDINARIES	9068.80	9164.80	-1.05%

(Source: [Yahoo Finance](#))

Exchange Turnover (Crores)

Market	Current	Previous
NSE Cash	129022.57	116984.25
NSE F&O	248913.74	296276.57

(Source: [NSE](#))

FII Activities (Crores)

ACTIVITIES	Cash
NET BUY	-
NET SELL	1832.46

(Source: [NSE](#))

Corporate News

- Maruti Suzuki** reported a 12% year-on-year increase in total sales at 2,36,963 units in January. The company dispatched a total of 2,12,251 units in January 2025. Maruti Suzuki recorded 1,74,529 units of total domestic passenger vehicle dispatches to dealers, as compared to 1,73,599 units in the year-ago month. Exports in January stood at 51,020 units compared with 27,100 units in the same month last year.
- Hero MotoCorp** reported a 26% growth in dispatches to dealers at 5,57,871 units in January 2026 compared with 442,873 units in the same month last year. The company also recorded 491,986 VAHAN registrations this month. Global business maintained strong momentum with dispatch growth of 24% in January 2026 with 37,663 units as compared to 30,495 units during the same period last year.
- Royal Enfield** reported 14% jump in total sales at 1,04,322 units in January, as compared with 91,132 units in the same month last year. Domestic sales were at 93,781 units last month, as against 81,052 units in January 2025, up 16%. Exports grew 5% to 10,541 units, as compared to 10,080 units in the year-ago month.
- Gail (India)** reported 19.5% drop in standalone net profit to Rs 1602.57 crore on a 2.5% fall in gross sales to Rs 34,075.81 crore in Q3 FY26 as compared with Q3 FY25.
- Hyundai Motor India Ltd** reported a 6.3% year-on-year rise in consolidated net profit for the third quarter of FY26 to Rs 1,234.4 crore. Revenue from operations for the quarter rose 8% on year to Rs 17,973.5 crore, while EBITDA increased 7.6% to Rs 2,018.3 crore.
- Mahindra Lifespace Developers** reported a turnaround net profit of Rs 108.88 crore in Q3 FY26, compared with a net loss of Rs 22.49 crore in the corresponding quarter last year. Revenue from operations surged 174.48% year-on-year to Rs 459.16 crore for the quarter ended 31 December 2025.
- WPIL** posted net profit jumped 103.94% to Rs 75.56 crore on a 41.17% rise in revenue from operations to Rs 538.72 crore in Q3 FY26 over Q3 FY25.

Top Gainers

SCRIP NAME	Close	Previous	Change (%)
POWERGRID	270.40	251.35	7.58%
TMPV	362.90	344.65	5.30%
ADANI PORTS	1403.10	1344.90	4.33%
TATACONSUM	1125.40	1087.30	3.50%
BEL	439.10	425.35	3.23%

(Source: [Moneycontrol](#))

Top Losers

SCRIP NAME	Close	Previous	Change (%)
SHRIRAMFIN	962.10	997.60	-3.56%
AXISBANK	1311.50	1340.40	-2.16%
MAXHEALTH	958.10	976.70	-1.90%
INFY	1629.40	1654.50	-1.52%
CIPLA	1311.60	1328.90	-1.30%

(Source: [Moneycontrol](#))

- **Lupin** announced a strategic collaboration with TB Alliance, to advance the clinical development and commercialization of Telacebec for the treatment of mycobacterial diseases, such as tuberculosis (TB), leprosy, and Buruli ulcer.
- **Gateway Distriparks** announced the acquisition of around 25 acres of land in Indore, near the Pithampur Industrial Area, for the development of a new Inland Container Depot (ICD).

- **Saksoft** posted consolidated net profit declined 19.3% to Rs 29.02 crore on 2.99% fall in revenue from operations to Rs 250.77 crore in Q3 FY26 over Q2 FY26.

- **Force Motors** reported a 4.64% increase in total sales to 3,764 units in January 2026, as against 3,597 units sold in January 2025. The company's domestic sales grew 4.92% to 3,665 units in January 2026, compared with 3,493 units sold in January 2025. Exports declined 4.81% to 99 units in January 2026, compared with 104 units in the same period last year.

- **Atul Auto** reported a 30.09% rise in total sales to 3,606 units in January 2026 as against 2,772 units sold in January 2025. The company's domestic sales increased 23.72% to 2,942 units in January 2026, compared to 2,378 units posted in January 2025.

- **Tata Communications** has launched a new suite of platforms designed to support enterprises scaling artificial intelligence (AI) workloads across distributed environments.

- **Bharat Forge's** step-down subsidiary, JS Auto Cast Foundry India has raised Rs 300 crore in equity from Premji Invest through a primary infusion.

- **Godrej Properties** reported sales of over Rs 2,000 crore in Phase 1 of its residential project Godrej Trilogy in Worli.

(Source: [Business Standard](#), [Economic Times](#), [Smart investor](#))

Global News

- China RatingDog General Manufacturing PMI increased to 50.3 in January 2026 from December's reading of 50.1.
- U.K. S&P Global Manufacturing PMI rose to 51.8 in January 2026, above the preliminary reading of 51.6 and up from 50.6 in December.
- Eurozone HCOB Manufacturing PMI rose to 49.5 in January 2026, up from December's nine-month low of 48.8.
- Germany's retail sales edged up 0.1% month-on-month in December 2025, reversing a marginally revised 0.5% drop in the previous month. On an annual basis, retail trade expanded 1.5%, accelerating from an upwardly revised 1.3% gain in November.
- Germany's HCOB Manufacturing PMI was revised higher to 49.1 in January 2026 from a preliminary of 48.7, the highest reading in three months, compared to 47 in December.

- France's HCOB Manufacturing PMI rose to 51.2 in January 2026 from 50.7 in December.
- Japan S&P Global Manufacturing PMI stood at 51.5 in January 2026, unchanged from the preliminary reading and up from December's final figure of 50.

(Source: [Market Watch](#), [RTT News](#), [Reuters](#), [Bloomberg](#))

Economic News

- Crude Oil traded at US\$ 61.85/bbl (IST 17:00).
- INR strengthened to Rs. 91.52 from Rs. 91.99 against each US\$ resulting in daily change of 0.51%.
- India HSBC Manufacturing PMI rose to 55.4 in January 2026 from 55.0 in December.
- The Sixteenth Finance Commission proposes ending revenue deficit grants for states, keeping their tax share at 41%. It introduces states' GDP contribution to tax devolution and demands stricter fiscal discipline. Local body grants will be performance-linked. Disaster grants are enhanced. States must disclose off-budget borrowings. This marks a shift to compliance-driven fiscal federalism.
- The government is launching 'Bharat-VISTAAR', a multilingual AI tool to integrate agricultural portals and ICAR practices. This initiative aims to provide farmers with customized advisory support, enhancing farm productivity, enabling better decision-making, and reducing risks. Experts believe it will accelerate precision farming adoption and empower farmers with timely, data-driven guidance.

(Source: [Economic Times](#), [Business Standard](#))

Forthcoming Events

Board Meetings as on 03/02/2026

Bajaj Finance Limited	Financial Results
Adani Enterprises Limited	Financial Results
Adani Ports and Special Economic Zone Limited	Financial Results
Aarti Drugs Limited	Financial Results/Dividend
Action Construction Equipment Limited	Financial Results
ADF Foods Limited	Financial Results
Aditya Birla Capital Limited	Financial Results/Fund Raising
Aether Industries Limited	Financial Results
Alkyl Amines Chemicals Limited	Financial Results
Amrutanjan Health Care Limited	Financial Results/Dividend
Angel One Limited	Fund Raising

AWL Agri Business Limited	Financial Results
Bharat Coking Coal Limited	Financial Results
Bharat Seats Limited	Financial Results
Castrol India Limited	Financial Results/Dividend
Choice International Limited	Financial Results
Dam Capital Advisors Limited	Financial Results
Dishman Carbogen Amcis Limited	Financial Results
Dr. Agarwal's Health Care Limited	Financial Results
Firstsource Solutions Limited	Financial Results/Dividend
Gabriel India Limited	Financial Results
Godrej Agrovet Limited	Financial Results
HFCL Limited	Financial Results
Indo Farm Equipment Limited	Financial Results
Indoco Remedies Limited	Financial Results
Indraprastha Medical Corporation Limited	Financial Results
IRM Energy Limited	Financial Results
JK Lakshmi Cement Limited	Financial Results
Kamat Hotels (I) Limited	Financial Results
Kansai Nerolac Paints Limited	Financial Results
Mankind Pharma Limited	Financial Results
Nazara Technologies Limited	Financial Results
NMDC Limited	Financial Results/Dividend
NMDC Steel Limited	Financial Results
One Mobikwik Systems Limited	Financial Results
PCBL Chemical Limited	Financial Results
Pidilite Industries Limited	Financial Results
Restaurant Brands Asia Limited	Financial Results
Rubicon Research Limited	Financial Results
Saregama India Limited	Financial Results
Sheela Foam Limited	Financial Results
Shipping Corporation of India Land and Assets Limited	Financial Results
Sical Logistics Limited	Fund Raising
Signatureglobal (India) Limited	Financial Results
SKF India (Industrial) Limited	Financial Results
Solar Industries India Limited	Financial Results
TCI Express Limited	Financial Results/Dividend
The Anup Engineering Limited	Financial Results
Triveni Turbine Limited	Financial Results/Dividend
V2 Retail Limited	Financial Results/Stock split
Varun Beverages Limited	Financial Results/Dividend
Zyduz Wellness Limited	Financial Results

(Source: NSE)

Corporate Actions as on 03/02/2026

Garden Reach Shipbuilders & Engineers Limited	Interim Dividend - Rs 7.15 Per Share
Brookfield India Real Estate Trust	Distribution - Rs 5.40 Per Unit Consisting Of Interest - Rs 1.59 Per Unit/
Cochin Shipyard Limited	Interim Dividend - Rs 3.50 Per Share
GPT Infraprojects Limited	Interim Dividend - Re 0.75 Per Share
Symphony Limited	Interim Dividend - Rs 2 Per Share
Vaibhav Global Limited	Interim Dividend - Rs 1.50 Per Share

(Source: NSE)

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